

PROJECT REGISTRATION AND PROTECTION STATEMENT

This statement is issued by **TIMEPOWER** to confirm the project registration and protection arrangement applicable to projects developed and registered by **Prosoft Automation** in India.

1. Project Registration

Prosoft Automation may submit a project to TIMEPOWER for registration by providing the following information:

- Project name and location
- End-user name
- Consultant, EPC company or contractor, if applicable
- Required product models and quantities
- Main technical requirements
- Current project stage

Project protection will take effect after the submitted information has been reviewed and the project registration has been confirmed by TIMEPOWER in writing.

2. Project Protection

For a project formally registered by Prosoft Automation and confirmed by TIMEPOWER, TIMEPOWER will not issue a direct or competing parallel quotation for the same registered project to the same end user, consultant, EPC company, contractor, distributor or other channel partner without prior discussion with Prosoft Automation.

TIMEPOWER will not bypass Prosoft Automation in relation to the registered project.

If another enquiry is received for the same registered project, TIMEPOWER will first review the project registration record and communicate with Prosoft Automation before taking any further commercial action.

3. Scope of Protection

Project protection applies to the specific project information submitted by Prosoft Automation and confirmed by TIMEPOWER.

A new project involving the same end user, consultant, EPC company or contractor should be registered separately.

4. Validity

TIMEPOWER does not currently set a fixed expiry date for a registered project, as industrial and power-sector projects may require a considerable period of time from initial development to final implementation.

The protection will remain valid provided that:

- The project information is complete and accurate.
- The project remains active.
- Prosoft Automation continues to follow the project.
- Reasonable project updates are provided when requested.

No formal renewal is required. TIMEPOWER may contact Prosoft Automation periodically to confirm the current project status.



5. Conditions

Project protection will not apply in the following situations:

- The same project was registered by another party before Prosoft Automation's submission.
- TIMEPOWER was already in direct commercial discussion for the same project before the registration.
- The submitted project information is false, misleading or materially incomplete.
- The project has been cancelled, completed or is no longer active.

If the protection needs to be changed or withdrawn for any of the above reasons, TIMEPOWER will inform Prosoft Automation in writing.

6. Confidentiality

TIMEPOWER will treat the registered project information as confidential. The information will only be used for internal registration, quotation preparation, technical support and cooperation related to the registered project.

7. Future Cooperation

This protection arrangement applies to projects individually registered and confirmed under the above procedure.

As cooperation between Prosoft Automation and TIMEPOWER develops, both parties may separately discuss a broader preferred or territory-based cooperation arrangement based on actual market development, project results and mutually agreed business goals.

TIMEPOWER recognizes and respects the time, resources and effort invested by Prosoft Automation in developing registered projects in India. This statement is intended to provide a clear and transparent basis for long-term cooperation between both companies.

This statement becomes effective upon issuance and affixing of TIMEPOWER's official company seal.

